

Minutes
AGM 2020
Nov 17, 2021
7:30 p.m.
Zoom
Cara Ruddle (secretary)

Agenda:

1. Reading of the Notice of Meeting
2. Quorum
3. Approval of Agenda
4. Minutes of the preceding Annual General Meeting
5. Confirmation of the actions taken by the Board of Directors

6. President's Report

7. Treasurer's Report (Annual Financial Statement)

8. Other Reports
9. Nomination Committee Report
10. Acclamation of Board of Directors

11. Appointment of Auditors (as applicable)

12. New Business

Counting proxies, there are enough for quorum. We have approx. 350 skaters and approx. 300 eligible and need 10% or 30 proxies. We have 196 total proxies.

Erich read the announcement. Agenda was posted on the screen for all to view. Denis motioned to approve, Josee seconded. Carried.

Minutes from 2020 posted on the screen for all to view: Denis motioned to approve, Josee seconded. Carried.

Motion to accept actions taken by the board in the last year: Motioned by Denis, seconded by Cara. Carried.

President's report (Erich):

Welcome to the AGM. It has been another interesting year. Acknowledged continuing efforts of Darryl, Colleen, and Marie Josee for keeping the wheels turning with many challenges from the last year. Since vaccine mandates things are more stable.

Biggest news was the move from the Minto Skating Centre. We are grateful to the City for the ice allocations they provided. Darryl, Marie Josee and Colleen were the driving force to get the club office etc. moved.

This has been a tough year, as it has for many. Canskate was doing well this fall, got off to good start, added a Thursday session, Minto was acknowledged with a designation of Canskate, only about 25 clubs in Ontario. Spring Canskate had been cancelled. The spring skating show was cancelled, from a camaraderie and fundraising perspective. We introduced off ice training during COVID to keep skaters connected with club and friends. Successful innovation and making good use of technology.

Summer: Help at Sensplex East and less skaters than previous years.

One of the losses was the social component as they could not hang out inside and outside the club. The banquet was another casualty of COVID, as was Summer Skate, which was a tremendous loss in terms of money and community building. Losing that has had a significant impact on our bottom line.

We had 11 qualify for provincials this year, which was great, but it was cancelled.

Moving forward: Minto's Canskate program is going well and the number of sessions has increased and have full capacity at most sessions. We are already half full for the Canskate sessions in January. We are one of only two clubs that have the advanced standing for their Canskate program. This is due to the hard work and outstanding efforts of Marie Josee Clouthier.

We are able to start offering off-ice program at the community centre next door to the rink.

We are always looking for people to join board for this year. If people are interested please do not hesitate to contact a board member.

Treasurer's report (Denis):

In short with some of the government programs available helped our bottom line and give a positive balance. Revenue \$328,000. Expenditures \$315,000 Net income \$13,000

Government program one is a wage subsidy approx.. \$26,000. Govt Ontario Grant \$34,000 and CEBA \$60,000 and will be able to keep \$20,000.

Changes from last year – this year there was no bequests (\$9,000), Canskate had less income than previous years,

Invested some of money that had been bank account – approx.\$231,000

Equity of the club is \$280,000

This puts the club in a good position for the coming year.

Question from member: Who prepares the financial statements? Response by Denis: Financial Statements prepared by Minto Account and verified by OHCD who are engaged to review the books. The financial statements are draft at this point. The statements provided at last year's AGM were also draft and were confirmed accurate by OHCD.

Motion to accept the financial report. Moved by Cara, Seconded by Darryl. Carried.

Katrina asked about the source of the money that was invested – could you explain? Erich, to clarify, said the club had some savings of about \$100,000 but also received a bequest two years ago and the investment money was primarily from that request.

Denis noted that we should still be financially stable at the end of the pandemic but the social cost of the loss is big – in terms of building for the future. Roch moves to approve financial statements as they are at this point, even though they are preliminary, seconded by Lise Waugh. Carried.

BASMAT nominations are open.

Nomination committee report (Denis)

Erich, Cara, Josee, Tara (Coach Representative). Thanks to Roch for his participation on the board last year. Special thanks to Liz for her participation over a number of years on the Board. Liz indicated she can continue on the Board.

Denis: Always looking for people for the board. If anyone interested contact Denis or other board members. AS treasurer, Denis still has one term, Erich as president still technically has one year – last year Erich agreed to continue for one year but he did not agree to two. Board for next year: Cara, Liz, Josee, Katie, Denis, Erich, Roch. Tanya undetermined. Board acclaimed.

Appointment of auditors: do not do an official audit, do review, once complete, review will be available to any member of club that wants them. Vote on appointment for review engagement: Denis motions firm Ouawley Hanvey Clipsham Deep LLP, is retained again. Katy seconded. Carried.

New Business:

Opening Ceremony December 18th between 12-3 at the outdoor rink (Jim Tubman Rink). More information to come.

Erich thanks board members, Janice thanks Erich for his service over the past year. Thanks to Roch for his contribution and support. Erich also thanked Liz for her contributions since she is a long standing board member and has greatly contributed to the club. Thanks to the staff and coaches for all their work over the last year and keep the wheels turning.

Motion to adjourn from Denis, seconded by Cara. Carried.

Denis suggested an informal time after the meeting to get some feedback on the new rink etc.